

International Brotherhood of Electrical Workers Local Union 683

IBEW Local 683 Health and Welfare Trust
 IBEW Local 683 Pension Fund Pension Plan Trust Fund
 IBEW Local 683 Profit Sharing Annuity Plan
 IBEW Local 683 Educational Trust Fund



Managed for the Trustees by:
 TIC INTERNATIONAL CORPORATION

May 2023

Dear Retiree:

The 2023 plan year retiree rates for the International Brotherhood of Electrical Workers Local 683 Health and Welfare Trust have recently been established. We are pleased to announce that the rates will remain the same for this year. The rates differ depending on when you retired, either before July 1, 2018 or on or after July 1, 2018. Therefore, effective **June 1, 2023**, unless otherwise indicated, the following rates will apply to retirees:

<u>Monthly Retiree Self-Pay Rates</u> <u>for Retirees Who Retired Prior To July 1, 2018</u>	
Medicare Eligible Retirees	Per Month
Self Only with Medicare	\$68.00
Self and Spouse over age 65 with Medicare	\$138.00
Self (over age 65) and Spouse (under age 65 and not eligible for Medicare)	\$363.00
Add for each Eligible Dependent child	\$115.00
Retirees Not Eligible for Medicare	Per Month
Self Only – Not Medicare Eligible	\$346.00
Self Only – Disabled With Medicare	\$242.00
Self and Spouse (under age 65) – Neither Eligible for Medicare	\$692.00
Self and Spouse (over age 65) – One Person Eligible for Medicare	\$363.00
Self (Disabled with Medicare) and Spouse (Not Eligible for Medicare)	\$537.00
Add for each Eligible Dependent child	\$115.00

<u>Monthly Retiree Self-Pay Rates for Retirees</u> <u>Per Individual Retiree and/or Family</u> <u>For Retirees Who Retired On or After July 1, 2018</u>				
Years of Service	Medicare Eligible		Non-Medicare	
	Individual	Family	Individual	Family
Less than 5	Not Eligible For Retiree Coverage Benefits Under the Plan			
5 through 9	\$259	\$518	\$925	\$1,849
10 through 14	\$210	\$420	\$751	\$1,502
15 through 19	\$163	\$323	\$580	\$1,157
20 through 24	\$113	\$227	\$406	\$811
25+	\$64	\$129	\$231	\$462

If you or your spouse have retiree status changes, such as eligibility for Medicare (making the Trust your secondary coverage and resulting in lower retiree premiums), notify the Trust Administrator. The Trustees reserve the right to change the above rates at any time based upon the Trust's financial soundness.

If you have any questions about the Health and Welfare Trust, please do not hesitate to contact the Health and Welfare Trust at (844) 683-0683.

Sincerely,

Board of Trustees
IBEW Local No. 683 Health and Welfare Trust